

For immediate publication

PRESS RELEASE

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ROVENSO raises fresh capital from Nivalis Group and SOSV

ROVENSO, the Swiss-based startup who builds robots to keep workers out of harm's way, announces today it has raised a CHF 2.3 million Seed funding round led by Nivalis Group, with participation from SOSV (Sean O'Sullivan Ventures).

ROVENSO designs, develops and builds agile autonomous robots for security monitoring, safety assessment and anomaly detection. The EPFL spin-off has been on the *startups-to-watch list* since their incorporation in 2016, when SOSV gave them the opportunity to join HAX accelerator in Shenzhen, China. Cyril Ebersweiler, General Partner at SOSV, explains: "We saw the potential of ROVENSO, when Lucian Cucu, Beat Geissmann and Thomas Estier had nothing but their energy and a small 3D printed robot that was simply climbing stairs."

The investment from Nivalis Group marks the start of a new development phase for ROVENSO. Nivalis Group CEO Nicolas Corsi explains why they have taken an interest: "ROVENSO has a first-rate team capable of carrying out their high ambitions. We decided to be an early stage investor because we see ROVENSO's current offer as a platform to invent new services and business models in the emerging market of fully autonomous security and safety robots."

The injection of new funds allows ROVENSO to accelerate the development of their technology, to perfect their prototypes, and to multiply pilot projects with industrial partners. In 2020 ROVENSO will double the size of its R&D team based at Technology Park Le Vivier, where Nivalis Group has its headquarters. This technology park offers the ideal setting for running intensive tests with the robots patrolling 24/7 in a real environment.

"Our robots perform security and safety monitoring of industrial sites. Concretely, they patrol fully autonomously inside and outside industrial buildings, detecting intrusions or thefts. They also detect anomalies such as hot-spots (start of fires) and liquid or gas leaks that could put people's lives at risk." explains Thomas Estier, ROVENSO CEO. Lucian Cucu, ROVENSO CTO, adds: "Over the next two years, we will mainly focus our R&D efforts on the enhancement of our multimodal anomaly detection system which combines precise volumetry, acoustic analysis, as well as thermal and visual features extraction."

The obvious synergies between ROVENSO and Nivalis Group in terms of robotics, artificial intelligence and machine vision will shorten the startup's time-to market and help pave its road to success.

About Nivalis Group

Nivalis Group is a Swiss Holding that supports and invests in startups specializing in automation, robotics, additive manufacturing and artificial intelligence. Nivalis Group advocates innovation and uses smart money investments to help these high-tech startups develop unique products and technologies. Focusing on Seed and Series A equity investments, the group supports startups with a technology park and a team of professional experts in business development, finance, human resources, IT, marketing and communications.

About SOSV

SOSV — The Accelerator VC — is a venture capital firm with \$700M AUM operating global accelerator programs: HAX (Shenzhen/San Francisco) for hardware, IndieBio (San Francisco) and RebelBio (London) for life sciences, Chinaccelerator (Shanghai) and MOX (Taipei) for cross-border internet, Food-X (NYC) for the business of food, and dlab (NYC) for blockchain technology. SOSV invests in over 150 companies per year and its two-decade track record puts it in the top 10% of VC funds in the world.

About ROVENSO

Founded in 2016, ROVENSO is a Swiss startup of the EPFL (Ecole Polytechnique Fédérale de Lausanne), based in the French speaking part of Switzerland, with offices and a workshop in Shenzhen (China) thanks to the accelerator HAX.co.

ROVENSO's agile robots perform autonomous patrolling for security and safety monitoring both outside & inside industrial sites. The company is currently running pilot projects in Switzerland and Europe.

Contacts:

ROVENSO SA
Thomas Estier
thomas@rovenso.com
+41 79 503 59 61
@tomestier

Nivalis Group SA
Nicolas Corsi
Nicolas.corsi@nivalisgroup.ch
+41 26 653 71 83