

Press Release

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capiton acquires majority stake in Asyri SA to accelerate growth

Asyri SA, headquartered in Villaz-St-Pierre in Switzerland with subsidiaries in the US and Japan, is a market and technology leader in the flexible part feeder market. Its products are being used globally in assembly lines, facilitating process automation for a variety of industries.

Asyri's product portfolio covers flexible feeding systems based on a patented 3-axis vibration technology complemented by the newly established EYE+ control system. The products enable a fast and optimal surface distribution of bulk parts and components during production processes. EYE+, a vision-based software, was in-house developed with the goal to drastically simplify the setting-up of the flexible part feeder process, underlying Asyri's development towards industry 4.0 requirements, where software competence is key.

Asyri is very well-positioned to further benefit from the strong market growth of assembly automation in general and increasing demand of flexible feeders in comparison to rigid solutions. Together with the management team, capiton plans to grow the business organically, both by leveraging the significant potential of the company's innovative product portfolio and by further expanding its international footprint. Acquisitions broadening the product range will be considered as well.

Dr. Alain Codourey, CEO and Co-Founder of Asyri commented: "With capiton we were able to bring on board a partner, who, in addition to an international network, has an extensive understanding of our industry and experience in supporting fast-growing industrial technology companies. capiton's investment means a big step forward for Asyri and together we will seek to further accelerate our growth."

Alexander Zamora, Partner at capiton added: "The automation and increasing connectivity of the industrial landscape is a core investment theme for our team, and we believe Asyri is at the forefront of enabling this transformation. With strong industry tailwinds, we believe Asyri has significant growth opportunities, and we look forward to supporting another founder-backed business to scale through investments in product innovation, commercial operations, and international expansion."

Transaction summary

capiton acquires Asyriil from Swiss incubator Nivalis Group. Financing of the transaction is provided by capiton's current investment vehicle, capiton VI. Additional funds have been reserved to finance both organic and inorganic growth initiatives.

Sellers and buyers have agreed not to disclose the financial terms of the transaction.

About capiton

capiton is an independent, owner-managed private equity firm that manages a total fund volume of over € 1.3 billion. The investment portfolio of capiton AG currently comprises 18 medium-sized companies. As an equity partner, capiton supports management buy-outs and growth financing in established medium-sized companies.

For more information

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